

Trust Deed

1 Name of the trust: Canada-Mathare Education Trust (CMETrust), referred to as “Trust” herein.

2 Names of trustees:

Heather Arnold

Afiya Chown

Shari DeCaire

Megan Deeks

Alison Hughes

Laura Macchione

Ori Mandowsky

Megan McCoy

Kathie Oginsky

Victoria Sheppard

Consuelo van Beek

Selina Young

Amy White

3 Purpose for which the Trust is being established:

To advance education in Kenya by providing secondary school scholarships, with raising funds annually, to students from Mathare Valley Slum, Nairobi; and, to raise awareness in Canada about education and poverty in urban Kenya. These scholarships will cover the annual costs of secondary boarding school in Kenya, including tuition, room and board, transport, books and uniforms, and will be renewed annually based on progress reports. The ultimate goal is to provide funding for students from Mathare to complete all 4 years of high school and receive their secondary school diploma.

4 Rules governing how the trustees of the trust will administer all money received:

4.1 All money received will be deposited into the Trust’s bank account by the Trust’s Treasurer and/or President

4.1.1 Each year, the Trust will review progress reports on each scholarship recipient, submitted annually by Kenyan Agents*. If these students are performing satisfactorily to the Kenyan Agents and the Board of Trustees, their scholarships will be renewed. The number of new scholarships awarded annually will be based on the amount of funding available after previously awarded scholarships are renewed.

4.2 The Trust will communicate with the Kenyan Agents as to number of new scholarships available

4.3 Kenyan Agents will interview applicants and send results to Trustees

4.4 Board of Trustees will make final decision regarding scholarship recipients

4.5 Selection of each recipient’s specific secondary boarding school will be carried out by our Kenyan Agents in consultation with the student, and be based on his or her individual needs, skills and interests (e.g. school specializing in football vs. science vs. creative arts), but will be subject to approval by the Board of Trustees

4.6 Treasurer and/or President will wire the money to the Trust’s bank account in Kenya (established by and accessible to the Kenyan Agents)

4.7 Kenyan Agents will take individual children to their respective high schools, pay the year’s tuition and send receipts to the Trust

4.8 Kenyan Agents will be assigned to individual recipients and ask to monitor and report back yearly, in writing, to the Trust on students’ progress

*Kenyan Agents are trusted members of the Mathare Valley Slum community, who work with students and schools there, and have previous experience in this type of work. Each Kenyan agent must sign a written agreement with the Canada-Mathare Education Trust. Replacing a Kenyan agent requires the same process as replacing a Trustee, described in clause 6.1 below.

5 “We, the aforementioned trustees of the Canada-Mathare Education Trust, give our full assurance that all monies received by the trust will be spent only for the purposes outlined in this trust document”.

6 How trustees will be replaced:

6.1 If/when a trustee wishes to remove him or herself from the Trust’s Board of Trustees, he/she will be asked to nominate a replacement. The remaining trustees will also have an opportunity to nominate a replacement. Each nominee will be interviewed individually (in person or on the phone) by the Board, after which the remaining trustees will vote on who should be given the position; majority rules. The former trustee and nominee(s) will not be present at the vote.

7 Effective date of this trust deed: September 1, 2006, amended May 30, 2009; May 1, 2010; May 7, 2011.

8 Trustee 1:
Date:

15 Trustee 8:
Date:

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Date:

16 Trustee 9:
Date:

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17 Trustee 10:
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